

# Startup Nation – A Government Facilitating Innovation

Aharon Aharon, CEO

Israel Innovation Authority



# ➤ The Roots of Innovation – Well Before the Nation

“Everything we work for and develop in this country must be based on science, research and on the best of technologies.

This way we make sure that our productivity and quality will put us as world leaders, a position we must aim for”



1896

1924

1925

1934

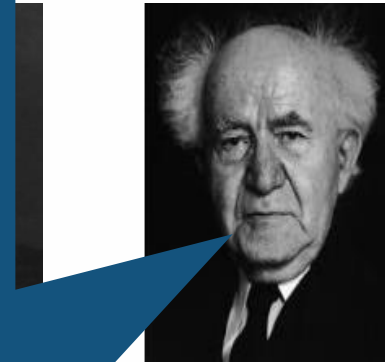
1948



1949



1971

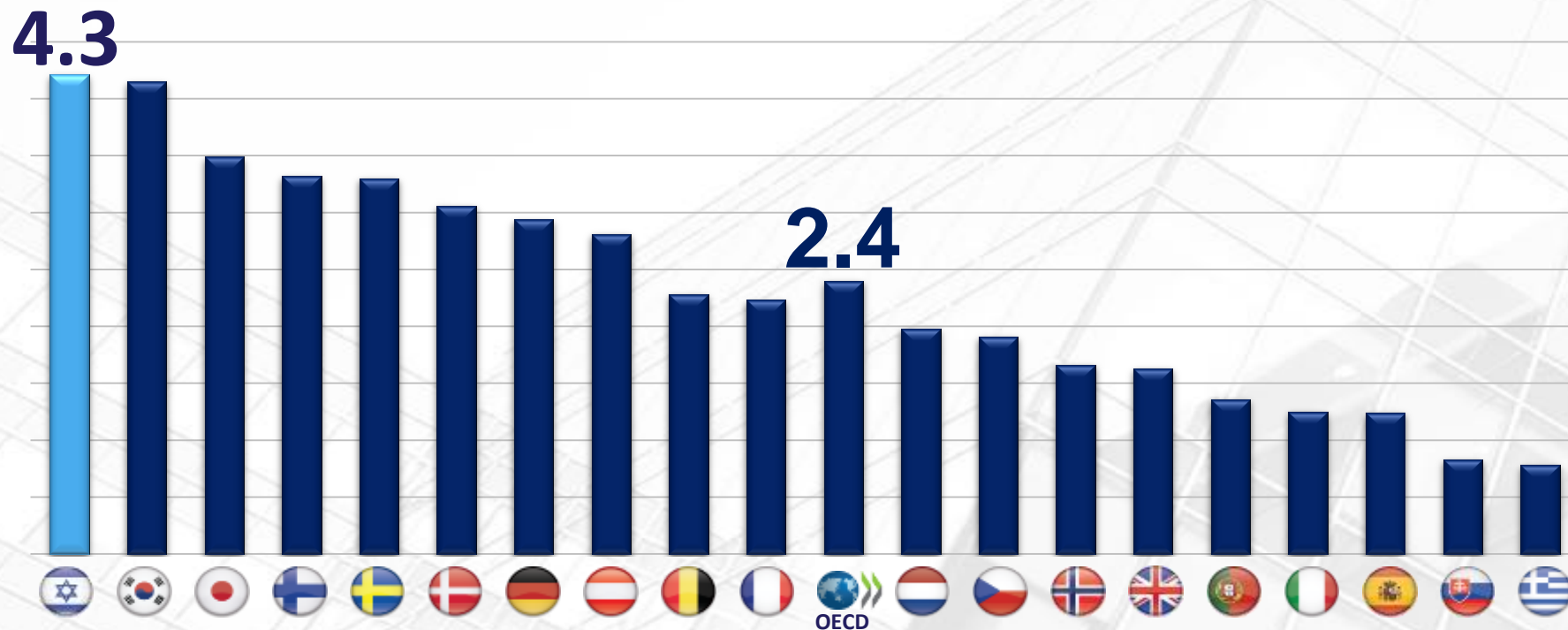


OCS-Office of the  
Chief Scientist  
MINISTRY OF ECONOMY



# ➤ Global Leadership in Research & Development

National expenditure on civilian R&D as % of GDP



Source: OECD, 2017

2017



~\$24B

Total exits – New record including Mobileye \$15B

\$5.2B

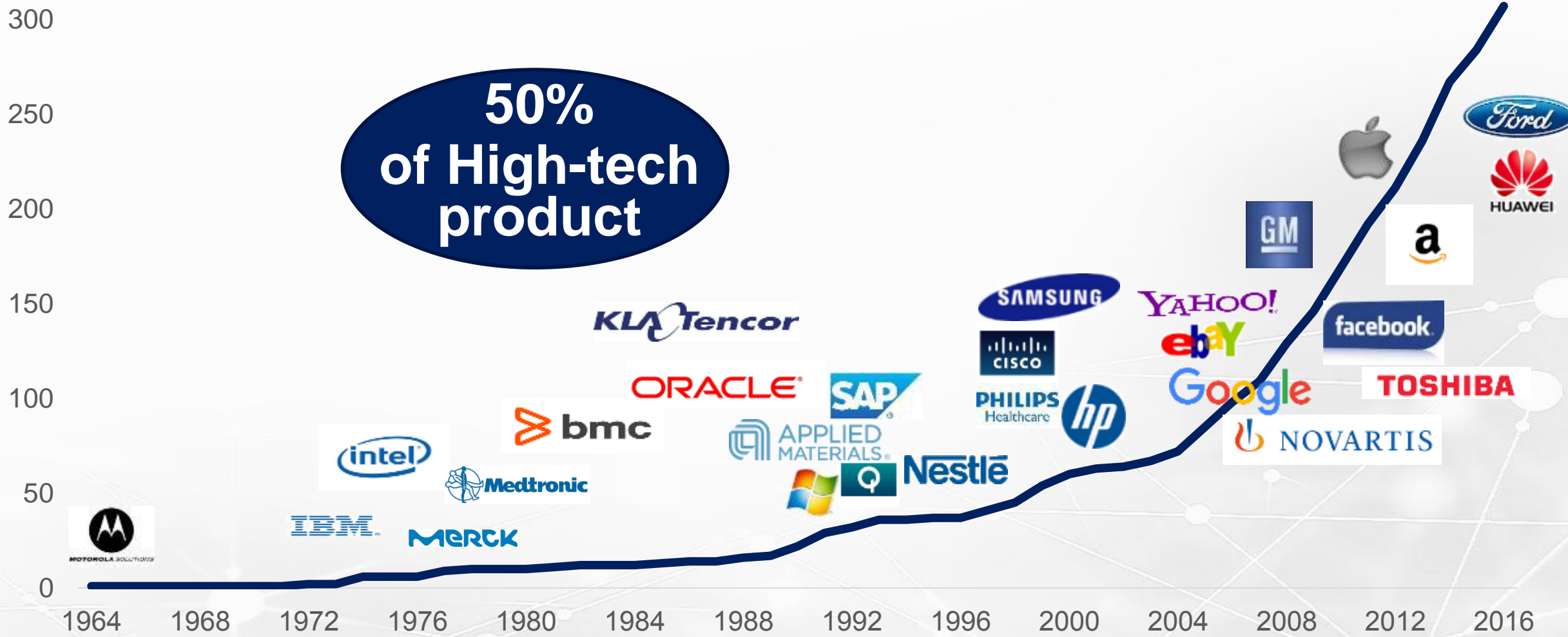
Capital raising

~700

Net new startup companies

















# ➤ Increased Involvement of Multinational Corporations in Israel's Innovation Ecosystem






















# ➤ World's Largest Companies Choose Israel

\* By Market Cap

## 2007

-  Exxon Mobil
-  General Electric 
-  Total S.A
-  Microsoft 
-  Shell
-  Petrochina
-  AT&T 
-  Citi Group 
-  BP
-  Bank of America

## 2017

-  Apple 
-  Alphabet 
-  Microsoft 
-  Amazon 
-  Facebook 
-  Tencent
-  Berkshire Hathaway 
-  Alibaba Group 
-  Johnson & Johnson 
-  JP Morgan Chase 

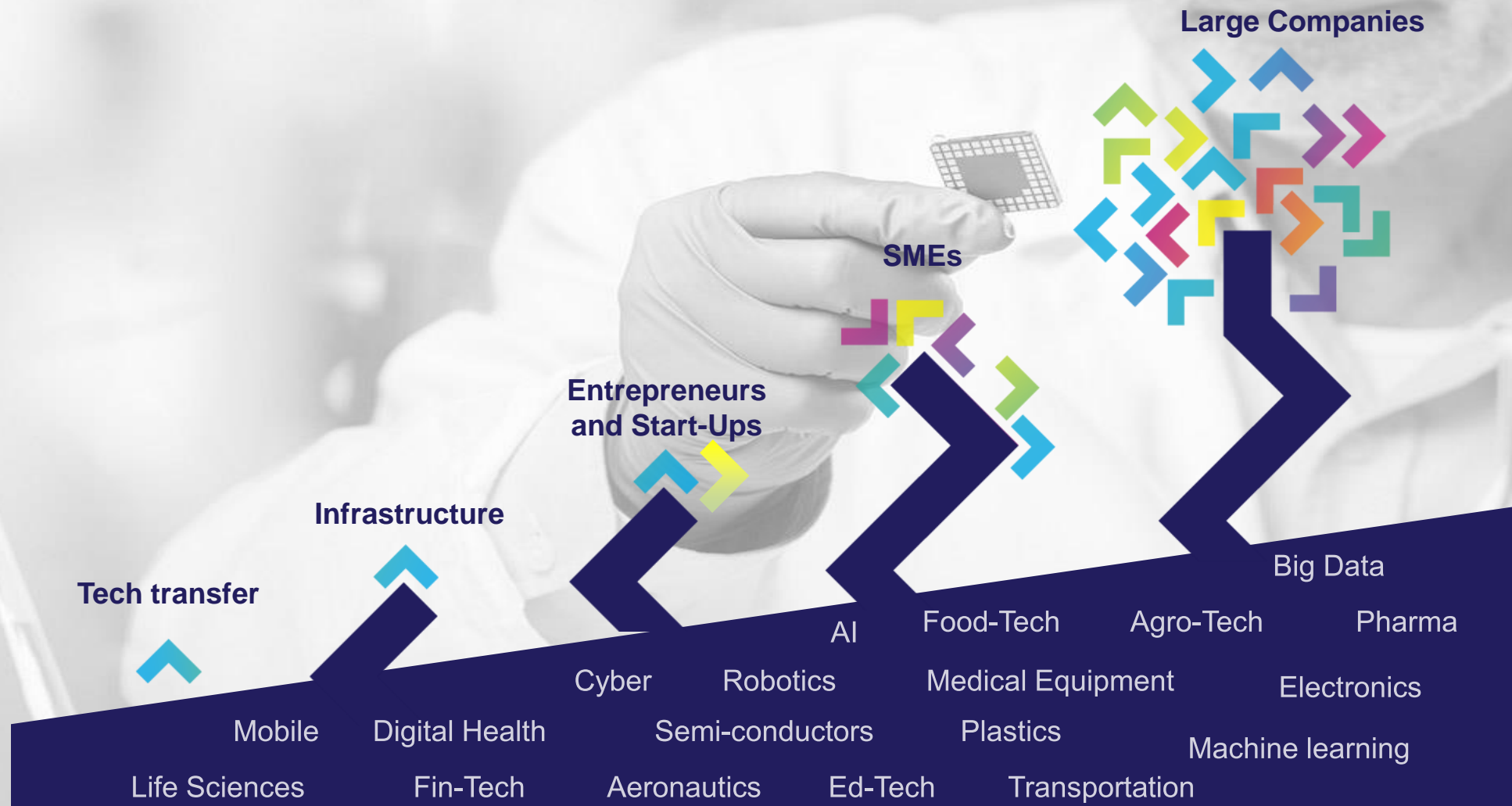


# ➤ What Makes Israel Successful?



# ➤ The Israel Innovation Authority

Funding all Stages and Technologies



# ➤ MNC's Benefits

Local Entity Grants

Innovation Labs

Technology Incubators

Magnet Consortia

R&D/Project Center

Incentive Program (35)

Scouting, Matching & Co-funding







# Thank You

